

Land Loan Fixed Rate



v10 Details are current as at 01 March 2018

www.gatewaybank.com.au

Gateway Bank Ltd
 ABN 47 087 650 093
 AFSL/Australian Credit Licence Number 238293

Product description		Found the dream block of land but not ready to start building your dream home? Gateway's Land Loan Fixed Rate helps you to lock in a fixed interest rate to safeguard against potential rising interest rates whilst you organise your building plans and approvals. If you start building within 12 months of settlement, Gateway will waive the Establishment Fee when refinancing to the Gateway Construction Loan.
Loan amount		Minimum \$50,000 Maximum \$750,000
Maximum Loan to Value Ratio	✓	80% of security property value
Flexible loan term	✓ ✓	Fixed rate periods for 1, 2 and 3 years Maximum overall term of 30 years
Rate Lock available	✓	Secure a competitive fixed rate for up to 90 days (fees apply)
Access options	✓	Convenient 24/7 access to your Everyday Savings Account with a free Visa Debit Card*
Repayment options	✓ ✓ ✓	Principal & Interest or Interest Only (up to 3 years) Weekly, Fortnightly or Monthly (Monthly for Interest Only) Pay your loan off faster and save on interest costs with unlimited additional repayments
No hidden fees	✓ ✓ ✓ ✓ ✓ ✓	No annual fee or ongoing loan administration fee Establishment fee and Legal fee payable on settlement No variation fee if refinancing from your Land Loan to a Gateway Construction Loan Discharge fee payable when discharging your mortgage with Gateway If the loan is paid out within the fixed term an Early Repayment Adjustment (ERA) may apply For other fees, view our Loan Accounts Fees and Charges

To learn more about Gateway Home Loans call **1300 302 474** or email loans@gatewaybank.com.au

Visit www.gatewaybank.com.au/home-loan-interest-rates to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply. You should consider if a Visa Debit Card or an Everyday Savings Account is right for you. *Gateway Members can now access an even wider network of ATMs in Australia, fee-free. ATM fees apply if overseas ATMs are accessed.